

The Companies Announcements Office,
The Australian Stock Exchange Limited,
SYDNEY

Via: ASX online

LAPSE OF OPTIONS

This is to advise that the following options issued under the company's Employee Share Ownership Plan have lapsed.

CLASS	EXERCISE PRICE	NUMBER OF OPTIONS
VRIAK – Unquoted employee options expiring 23/11/06	\$0.75	800,000

Yours sincerely,



Paul B Magoffin,
Company Secretary
5th August 2004