

The Companies Announcements Office,  
The Australian Stock Exchange Limited,  
SYDNEY

Via: ASX online

**LAPSE OF OPTIONS**

This is to advise that the following share options issued under the company's Employee Share Ownership Plan have lapsed.

CLASS	EXERCISE PRICE	NUMBER OF OPTIONS
VRIAK – Unquoted employee options expiring 23/11/2006	\$0.75	740,000
VRIAO – Unquoted employee options expiring 13/10/05	\$0.50	840,000
VRIAM – Unquoted employee options expiring 13/6/07	\$0.75	300,000
VRIAS – Unquoted employee options expiring 22/8/07	\$0.75	300,000

Yours sincerely,



Paul B Magoffin,  
Company Secretary  
19<sup>th</sup> April 2005